ELIZABETH
HOUSE

Reservation Agreement

Buyer 01

Name	
Address	
Postcode	
Country	
Mobile	
Email	
Are you buying in a company name?	

Buyer 02 (If Applicable)

Name	
Address	
Postcode	
Country	
Mobile	
Email	
Are you buying in a company name?	

The buyer offers to purchase the below described property from the vendor:

Development Name	Elizabeth House
Units Number(s)	
Floor & Type	
Total Purchasing Price	

Opt In For Furniture Pack (1 Bed)		Opt In For Furniture Pack (2 Bed)	
Opt In For Furniture Pack (3 Bed)			

Payment structure:

On Reservation	£5000 Reservation Fee
On Exchange	10%
On Completion	90% (minus Reservation Fee)

ELIZABETH HOUSE

Agent Details:

Name:	
Address:	
Town/City:	
Postcode:	
Country:	
Email:	
Phone Number:	
Consultant:	

Additional notes

Reservation Fee Transfer Details:

Account Name:	TRACK GLOBAL PROPERTY LIMITED.
Sort Code:	04-00-03
Account Number:	21605739
IBAN:	GB42 MONZ 0400 0321 6057 39

Solicitors Details:

Developer's Solicitor:

Company	Lawrence Stephens
Address	50 Farringdon Road, London EC1M 3HE
Contact	Sarah Gallagher
Mobile	+44 (0)20 7936 8888
Email	sgallagher@lawstep.co.uk

Buyer's Solicitor:

Company	Arch Law
Address	10-12 East Parade, Leeds UK LS1 2BH
Contact	Hayley Hodgkinson
Mobile	01282 222 802
Email	Hayley.hodgkinson@arch.law

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Terms & Conditions

1. Should the buyer opt to pay the reservation deposit by bank transfer, the above property will not be removed from general sale until the Agent has received confirmation of the bank transfer.
2. The buyer accepts that the Agent is not the vendor of the property and is acting solely as an intermediary between the buyer and the vendor to facilitate an independent contract for the purchase of the property, which the buyer will enter into with the vendor.
3. The buyer acknowledges having been advised to appoint an independent professional legal adviser for the purposes of this transaction.
4. The buyer acknowledges and agrees that any information, marketing material and/or representations provided by the agent are for guidance only and are not contractually binding and they shall in no way replace the buyer's responsibility to seek legal and financial advice and carry out their own due diligence in respect of the purchase of the reserved property.
5. The property will be reserved for the buyer for a period of 28 days from the date of cleared payment of the reservation deposit, or such longer period as may be mutually agreed in writing ("the reservation period"), by which time exchange of contracts would be expected.
6. The reservation fee is non-refundable.
7. Offer acceptance: Upon signing this reservation agreement, the legal representative of the vendor will prepare a sales contract setting out the precise conditions of sale. The sales contract, when entered into by the buyer and the vendor (exchanged), will supersede this reservation agreement.
8. Should the Buyer fail to exchange within the agreed reservation period, the developer may return this unit to market and retain the reservation fee.
9. By signing this document, you agree to use our specified mortgage broker (Mortgage Advice Bureau and Marquis Specialist Finance) for financing. They will contact you to arrange the necessary mortgage process. This will ensure a smoother process and exclusive financing options.
10. With effect from the completion date, the buyer will assume all rights and obligations to the property.
    Exclusion of liability: th Agent shall not be liable to the buyer for any: (i) indirect, incidental, special or consequential liability; (ii) loss of profits, business, opportunity, investment, anticipated savings, goodwill or contracts; (iii) failure by the vendor to enter into a contract or return the reservation deposit due to any breach by the buyer of this reservation agreement.
11. The furniture pack is to be purchased separately from the property purchase. Payment timeframes will be discussed with your agent.
12. By signing this reservation agreement, the buyer acknowledges and agrees that they have read and understood this reservation agreement and have had the opportunity to seek legal and financial advice regarding their obligations hereunder and the implications of entering into this agreement. This reservation agreement shall be binding on the date of signature by the buyer.

BUYER 01

Signed	
Print Name	
Date	

BUYER 02 (If Applicable)

Signed	
Print Name	
Date	