

## RESERVATION AGREEMENT

**Buyer 1:**

**Buyer 2:**

|                                      |  |                                      |  |
|--------------------------------------|--|--------------------------------------|--|
| Full Passport Name:                  |  | Full Passport Name:                  |  |
| Company Name (If Applicable):        |  | Company Name (If Applicable):        |  |
| Home Address:                        |  | Home Address:                        |  |
| Postcode:                            |  | Postcode:                            |  |
| Country:                             |  | Country:                             |  |
| Home Telephone (Inc. Dialling Code): |  | Home Telephone (Inc. Dialling Code): |  |
| Mobile (Inc. Dialling Code):         |  | Mobile (Inc. Dialling Code):         |  |
| Email:                               |  | Email:                               |  |

**THE BUYER OFFERS TO PURCHASE THE BELOW DESCRIBED PROPERTY FROM THE VENDOR:**

|   |                     |
|---|---------------------|
| Property Name:                                  | X1 Frederick Street |
| Vendor:   | X1 Developments     |
| Unit Number:                                    |                     |
| Type of Unit:                                   |                     |
| Floor Level:                                    |                     |
| Purchase Price of Unit:                         |                     |
| Furniture Pack (If Applicable):                 |                     |
| Parking (If Applicable):                        |                     |
| Total Purchase Price (Including Extra's):       |                     |
| Source of Funding? (Cash or Mortgage Purchase): |                     |

**SPECIAL TERMS (IF APPLICABLE):**

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|  |
|--|

**PAYMENT PLAN: (£)**

|  |  |
|--|--|
| Total Purchase Price (Including Applicable Extra's): |  |
|--|--|

|                                |  |   | Description: |
|--------------------------------|--|---|--------------|
| On Reservation:                |  |   |              |
| Set-Up Fee (If Applicable):    |  | % |              |
| On Exchange:                   |  |   |              |
| Stage Payment (If Applicable): |  |   |              |
| On Completion:                 |  |   |              |

**By signing this Reservation Agreement, you acknowledge and agree that you have read and understood this Reservation Agreement and have had the opportunity to seek legal and financial advice regarding your obligations arising under it and the implications of entering into this agreement. This Reservation Agreement shall become binding on the date you sign it.**

**Buyer 1:**

**Buyer 2:**

|                               |  |                               |  |
|-------------------------------|--|-------------------------------|--|
| Signature:                    |  | Signature:                    |  |
| Print Passport Name:          |  | Print Passport Name:          |  |
| Company Name (If Applicable): |  | Company Name (If Applicable): |  |
| Date Signed:                  |  | Date Signed:                  |  |

**TERMS & CONDITIONS:**

1. **We** (Selling Agent) are not the Vendor of the Property/Units. We act solely as an intermediary between **you** (the Buyer/s) and the Vendor to facilitate an independent contract for the purchase of the Property/Units. The contract of sale will be between you and the Vendor.
2. You acknowledge and confirm that:
  - (a) You have been advised to appoint your own independent professional legal adviser for the purposes of the purchase;
  - (b) You have had the chance to take legal and financial advice about the purchase;
  - (c) You have carried out your own due diligence in respect of the purchase; and
  - (d) Any information, marketing material and/or representations provided by us are for guidance only, are not contractually binding.
3. On receipt of cleared payment of the Reservation Deposit and Set Up Fee, we will reserve the Property/Units for you and remove it from sale for a period of 28 days beginning on the day of receipt (**the Reservation Period**). We may in exceptional circumstances and at our sole discretion agree an extension to the Reservation Period, but such an extension is not valid unless confirmed by us in writing.
4. Note that if you pay the Reservation Deposit and Set Up Fee by bank transfer, the Reservation Period will start only on the day on which we receive confirmation from our bank of receipt of funds.
5. The Reservation Deposit and Set Up Fee are non-refundable and non-transferable. If you withdraw from the purchase or are otherwise unable to proceed to exchange of contracts of sale within the Reservation Period, then:
  - (a) The Reservation Deposit and Set Up Fee paid will be forfeited; and
  - (b) The Property/Units will no longer be reserved for you and will be available for sale.
6. The contract of sale will be prepared by the Vendor (or their legal representative). Exchange of contracts by you and the Vendor will have the effect of terminating this Reservation Agreement.
7. When you complete your purchase of the Property/Units, you will assume all rights and obligations in respect of the Property/Units.
8. Exclusion of liability. We shall not be liable to you for any: (i) indirect, incidental, special or consequential loss or damage; (ii) loss of profits, business, opportunity, investment, anticipated savings, goodwill, or contracts; (iii) failure by the Vendor to enter into a contract of sale or return the Reservation Deposit due to any breach by you of this Reservation Agreement.